

# Portfolio Construction

Needs Analysis

Strategic Asset Allocation

Manager Selection

Tactical Asset Allocation

Portfolio Construction

Monitoring

Rebalancing

Monthly Reporting

- Implementing our portfolio recommendations requires ongoing communication with the relevant management companies and compilation of FICA / AML files to satisfy the underlying managers as to the source of the funds.
- The portfolio construction process is monitored by our administrative personnel who ensure that the investments are placed in a timely fashion.
- We often implement a phased approach to our allocations to avoid market volatility. We aim to have portfolios fully allocated to their investment strategy within 6-12 months.
- We generally avoid underlying funds with upfront, initial or exit charges and actively manage the costs of the portfolio construction to ensure maximum efficiency and that the maximum amount of capital is allocated to the underlying investments.