

Maitland to Handle Blue Ink Fund Administration

Maitland Fund Services, a specialist international fund administrator, has been appointed by fund of hedge funds manager Blue Ink, as independent administrator of its range of retail and institutional funds. Blue Ink Investments has around €261 million in assets under management spread across 10 funds of hedge funds. Administration of the funds will transfer to Maitland on 1 June 2009 and will serve to boost funds under administration in Maitland's Fund Services division to in excess of €27.84 billion.

Outsourcing to specialist fund administrators allows the fund managers to focus on their core competencies by providing investment managers and their investors access to timely portfolio, shareholder and financial information.

Veit Schuhen, CEO of Maitland Fund Services, commented: "We are experiencing an increase in demand from investment managers for more frequent independent valuations and add-on services connected with transparency, including risk management reports both for managers and investors. A key strength of Maitland's administration systems is the ability to receive fund data from multiple sources and currencies and produce a consolidated record for multi-managed funds. Access to current portfolio data better enables managers to optimise investment strategies and manage investment risk more effectively. These are significant differentiators in today's volatile markets.

"Maitland is very pleased to offer a bespoke service to Blue Ink suiting its individual requirements, and ultimately provide further reassurance to its investors. "

Blue Ink Investments CEO, Esmarie Strydom, added "Blue Ink's rapidly growing asset base has necessitated the need to review its administration processes. Following an extensive evaluation of service providers, we concluded that the Maitland systems were best suited to providing our funds, and ultimately our clients, with the most comprehensive and effective administration service."

Maitland has a network of offices in most European financial centres, the Caribbean and South Africa. Maitland offers a full complement of bespoke fund administration and fund accounting services to institutional and alternative fund managers. Maitland uses state-of-the art technology provided by SunGuard and Invest One to provide flexible reporting and client communication

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NOTES TO EDITORS

Maitland's international wealth management and business services are run on a unique business model that integrates the firm's cross-border expertise in advisory, trust and corporate, asset management and fund services.

Maitland provides services to both corporate and private clients, particularly family and owner managed businesses, devising and implementing strategies and solutions for the creation, preservation and management of its clients' wealth and commercial success.

Firm-wide, Maitland administers approximately US\$70 billion in assets on a direct or fiduciary basis on behalf of international clients and administers \$42 billion in assets on behalf of over 80 fund management businesses.

From its beginnings in 1976 in legal advice and trust management, it now provides services through its four divisions:

- Trust & Corporate Services: provides sophisticated and personalised management and administration services to private clients, companies, trusts and investment structures.
- Legal Advisory: teams of lawyers work creatively to provide solutions in areas including tax planning, corporate, commercial and trust law and dispute resolution.
- Asset Management: provides investment solutions tailored for client needs, with an emphasis on funds of hedge funds and other absolute return strategies.
- Fund Services: provides administration solutions to fund managers and the providers of related investment products.

Maitland has a network of 13 offices across London, Paris, Luxembourg, Monaco, Cayman, Malta, Dublin, Geneva, Isle of Man, British Virgin Islands, Johannesburg, Durban and Cape Town.

For more information visit maitlandgroup.com

About Blue Ink Investments

Founded in 1993, Blue Ink Investments is a leading South African manager of fund of hedge funds, providing investment services for retail, private and institutional clients. The company has strategic alliances with Sanlam Investments - one of South Africa's leading investment and wealth management companies - and Octane Holdings - a Swiss-based specialist alternative assets manager, focusing on research, assessment and construction of fund of hedge funds solutions.

Visit blueink.co.za for more information.