

MAITLAND RECRUITS NEW BUSINESS MANAGER

Maitland, the international professional services firm, announces the appointment of Stephen Hirst as new business manager in its Isle of Man office.

Stephen, who has 17 years' experience in the fiduciary services industry, 13 of it in the Isle of Man, joins from Abacus. Stephen has extensive administration and client liaison experience at well-known fiduciary service providers. At Maitland he will be responsible for all aspects of the take-on of new business from initial enquiry to the beginning of administration. In his new role Stephen will liaise with other parts of the Maitland group and with Maitland's network of intermediaries.

Stephen said: "I am very pleased to be joining Maitland in the Isle of Man. Maitland has a unique, and appealing, offering which will increasingly be seen as attractive as we promote the business further".

Wyn Hughes, head of client services of Maitland in the Isle of Man, said: "The Isle of Man has always been a Maitland success story and we are delighted that Stephen will be joining us to work in new business. The Island's flexibility provides the ideal environment to support our growing client base. We are glad to welcome Stephen".

Maitland has been operating in the Isle of Man for 20 years' and regards the Island as an attractive jurisdiction because of its excellent business and regulatory reputation, modern infrastructure, competitive resources, its convenient location and central time zone.

- END -

Photo caption left to right: Neil Harris (head of trust & corporate services), Stephen Hirst (new business manager) and Wyn Hughes (head of client services)

For further information please contact

Bernie Williams, Maitland

Tel: +44 (0)20 3077 1226

Mob: +44 (0)7595 055 973

bernie.williams@maitlandgroup.com

NOTES TO EDITORS

MAITLAND

Maitland's international wealth management services are run on a unique business model that integrates the firm's cross-border expertise in legal advisory, trust and corporate, asset management and fund services.

Maitland provides services to both corporate and private clients, particularly family and owner managed businesses, devising and implementing strategies and solutions for the creation, preservation and management of its clients' wealth and commercial success.

Maitland employs over 550 staff and has a network of 12 offices across Europe, South Africa and the Caribbean.

From its beginnings in 1976 in legal advice and trust management, it now provides services through its four divisions:

- Maitland's asset management division is focussed on managing the wealth of private clients through a range of tailored investment solutions. We offer investment consultancy services, portfolio management services and a suite of multi-manager and multi-asset class funds dedicated to the protection and growth of our client's wealth for current and future generations.

- Maitland's fund services division is a leading, independent specialist providing automated and integrated front, middle and back-office administration services to alternative and traditional funds. Clients, ranging from institutional asset managers to high net worth individuals, outsource to Maitland to reduce technology investment and operational risk, and to focus resources on asset generation and portfolio management. Maitland has over \$60 billion international assets under administration.
- Maitland's legal advisory division serves an international client base throughout Europe and the rest of the world. We are a leading provider of cross-border corporate, tax and wealth management solutions to international businesses, families and high net worth individuals.
- Maitland's trust and corporate services division provides sophisticated and personalised management, accounting and administration services to corporate and private clients involved with companies, trusts, investment management and private equity structures across multiple jurisdictions. We offer a full spectrum of local and international estate planning and related administration services.
- Short listed Law Firm of the Year, *Spear's Wealth Management Awards*
- Ranked as Top 20 Offshore Firm, *The Lawyer*
- Awarded Nelson Mandela Children's Fund Lifetime Founder Club Membership
- Maitland Services Limited is licensed by the Isle of Man Financial Supervision Commission as a corporate and trust service provider.
- Maitland Asset Management (IOM) Limited is licensed by the Isle of Man Financial Supervision Commission to carry on investment business and provide services to collective investment schemes.

maitlandgroup.com