

FORMER CLIFFORD CHANCE PARTNER JOINS MAITLAND

Maitland, the international advisory and professional services firm, announces the appointment of former Clifford Chance partner, Michael Cuthbert, as a senior advisor.

Mr Cuthbert, who is based in Monaco, brings a wealth of legal and senior management expertise to Maitland. He was with Clifford Chance for 28 years where he practised in multiple jurisdictions, including the United States and the Commonwealth of Independent States. From 2005 to 2009 he was the managing partner of Clifford Chance in Moscow during which time he led a team of over 450 lawyers for the Central and Eastern European business of that firm.

Mr Cuthbert's practice areas span corporate law, capital markets and banking, as well as a specialisation in mining. He has been featured in Chambers and Legal 500 as a prominent UK-based mining lawyer.

At Maitland, Mr Cuthbert's high-level role will be to provide strategic advice to senior management and fee-earners in order to assist with the firm's expansion into new business areas and key emerging markets, including Russia and the CIS. His expertise in mining will help to consolidate Maitland's position as advisor to mining industry participants.

Historically a law firm, Maitland has over the last 30 years added to its core legal offering in response to client demand for expert advice on a wide range of international professional services. In this way, an initial offshore service to South African mining and natural resource corporate giants has led to a unique business model that ranges from high-level M&A and other corporate commercial advisory work to fiduciary services for wealthy individuals and administration of both funds and assets.

Commenting on the appointment, Mr Cuthbert said: "I look forward to working with my new colleagues at Maitland. They have an esteemed client base and long-term client relationships, some of which date back more than 30 years. The legal and professional services world is moving extremely fast. With its value-added onshore and offshore multi-disciplinary services Maitland is in a favourable position."

Maitland chairman, Michael Solomon, said: "We welcome Michael Cuthbert to the firm. His experience and business reputation are second to none. We are confident that his strategic vision and business acumen will greatly enhance our business offering as well as provide new impetus to our strategic business development initiatives in key emerging markets where many of our entrepreneurial clients are based or have ongoing investments."

Ranked as Top 20 Offshore Firm and short listed Offshore Law Firm, *The Lawyer*
Short listed Law Firm of the year, *Spear's Wealth Management Awards*
Awarded Nelson Mandela Children's Fund Lifetime Founder Club Membership

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For further information please contact

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NOTES TO EDITORS

Michael Cuthbert - Pen sketch

Professional experience

Principal, Global Legal Search LLP April 2010 to date

Managing Partner, Clifford Chance, Moscow 2005 – 2009

Central and Eastern European Regional Managing Partner, Clifford Chance 2004 – 2009

Partner, Clifford Chance, Moscow 2002 – 2009

Practice areas: Corporate, capital markets and banking areas

Partner, Clifford Chance, London 1993 – 2002

Managing Partner, Clifford Chance, New York 1990-1993

Partner, Clifford Chance, New York 1989 - 1993

Partner, Clifford-Turner 1986 – 1989

Assistant Solicitor, Clifford-Turner 1982 – 1986

Assistant Solicitor, Slaughter and May 1980-1982

Trainee Solicitor, Slaughter and May 1978 - 1980

Qualifications

Solicitor, England and Wales 1980

Solicitor, Hong Kong 1986

Licensed Legal Consultant, State of New York 1990

Professional Bodies

Law Society of England and Wales

American Bar Association

International Bar Association

New York State Bar

MAITLAND

Maitland provides services to both institutions and private clients, particularly family and owner managed businesses, devising and implementing strategies and solutions for the creation, preservation and management of its clients' wealth and commercial success.

Maitland employs over 500 staff and has a network of 12 offices across Europe, South Africa and the Caribbean.

From its beginnings in 1976 in legal advice and trust management, it now provides services through its four operating businesses:

- Maitland's legal advisory division serves an international client base throughout Europe and the rest of the world. We are a leading provider of cross-border corporate, tax and wealth management solutions to international businesses, families and high net worth individuals.
- Maitland's asset management division is focussed on managing the wealth of private clients through a range of tailored investment solutions. We offer investment consultancy services, portfolio management services and a suite of multi-manager and multi-asset class funds dedicated to the protection and growth of our client's wealth for current and future generations.
- Maitland's fund services division is a leading, independent specialist providing automated and integrated front, middle and back-office administration services to alternative and traditional funds. Clients, ranging from institutional asset managers to high net worth individuals, outsource to Maitland to reduce technology investment and

operational risk, and to focus resources on asset generation and portfolio management. **Maitland has over \$70 billion international assets under administration.**

- Maitland's trust and corporate services division provides sophisticated and personalised management, accounting and administration services to corporate and private clients involved with companies, trusts, investment management and private equity structures across multiple jurisdictions. We offer a full spectrum of local and international estate planning and related administration services.

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