

Mauritius is a strategic global business centre situated in the Indian Ocean region. Over the past few years, the jurisdiction has transformed itself into a springboard for trade and investment into Asia and the fast-growing markets of Africa.

Maitland (Mauritius) Limited serves corporate, private and investment fund clients. It provides a range of structuring, company secretarial, corporate trustee, accounting and fund administration services – both onshore and offshore.

Why Mauritius?

Mauritius' favourable tax regime and wide international double tax and bilateral investment treaty network make it a sought-after jurisdiction for the establishment of international holding companies and trusts for international corporations and individuals. It is also a suitable jurisdiction for the establishment of investment funds.

Since the adoption of the Financial Services Act 2007 and the creation of the Financial Services Commission, the country's adoption of international best business practices is acknowledged by international organisations such as the Organisation for Economic Cooperation and Development, the Financial Action Task Force and the World Bank, ensuring that Mauritius is recognised worldwide as an excellent jurisdiction for offshore business.

Mauritius tops the rankings in Africa and ranks 7th worldwide with regard to Economic Freedom according to the Fraser Institute's annual Economic Freedom of the World report released on the 28th September 2017 in Canada. The index measures the degree of economic freedom through five major areas: the size of government; the legal system and security of property rights; inflation and money growth; freedom to trade internationally; and regulation. Mauritius was rated as an Organisation for Economic Cooperation and Development (OECD) Compliant Jurisdiction on 21 August 2017 by the Global Forum on Transparency and Exchange of Information for Tax Purposes.

Our services

Whether you are a corporate, institutional or private client, Maitland can help you to plan, establish, redomicile, administer and manage international structures in Mauritius, including but not limited to companies, foundations, trusts, investment funds. In particular we offer the following:

Company Incorporation

- Global Business Company 1 (GBC1)
- Global Business Company 2 (GBC2)
- Protected Cell Company (PCC)
- Captive Insurance Company
- Collective Investment Schemes (CIS)
- Limited Liability Partnerships and General Partners (LLP and GP)

Administrative solutions

- Provision of registered agent and office
- Provision of resident directors
- Provision of company secretary
- Opening and administration of multi-currency bank accounts
- Fund administration including the calculation of monthly NAV's
- Back office accounting
- Occupation and residence permit applications
- Preparation of annual financial statements
- Liaising with auditors for year-end audit

- Tax computation
- VAT registration
- Payroll services

Corporate trustee services

- Establishment of trusts
- Providing corporate trustees
- Trustee administration
- Drafting of trust deeds
- Preparation of annual trust accounts

More about Mauritius entities

- **Global Business Company 1 (GBC 1)**
This is a well regulated company suitable for high profile offshore business or investment purposes. It offers low tax rates and access to 43 double taxation agreements (DTAs).
- **Global Business Company 2 (GBC 2)**
This is a flexible, tax free company providing greater confidentiality. It is ideal for trading, holding and managing private assets.
- **Collective Investment Schemes (CIS)**
Often referred to as an investment company, the CIS is defined as one where the company's business consists of investing its funds mainly in securities with the aim of spreading investment risk and giving members of the company the benefit of the results of the management of its funds.
- **Protected Cell Company (PCC)**
This is an extraordinary type of company in which cells are created in the company's capital for the purpose of segregating assets within separate cells from claims related to other assets. A PCC needs to be structured as a GBC 1. It is the ideal structure to use for captive insurance or investment fund purposes.

Mauritius trusts

The Trusts Act 2001 governs Mauritius trusts. A trust formed under this Act has the following features:

- A resident or non-resident of the island can form a trust
- There is no requirement to register the trust with any registrar
- It is a very flexible vehicle and can be formed as a life interest trust, a discretionary trust, a purpose trust, a charitable trust, a protective trust or an asset protection trust
- It can have a protector and a purpose trust must have an enforcer
- It can have a managing trustee in Mauritius and a custodian trustee in another jurisdiction
- Courts in Mauritius will not enforce the forced heirship rules of other states

Private equity

Maitland's private equity & real estate fund services team is well positioned to support clients. We have access to internal legal and tax specialists, as well as accountants within the Maitland Group. In addition to the Mauritius office, we have strategically placed offices in London, Luxembourg, Monaco, Cayman, Isle of Man, Malta, South Africa and the US.

Our core services range from advising, structuring and setting up your fund, to fund accounting, investor services and fund administration. We will provide registered offices, independent directors and corporate secretarial services. Striking NAV, financial statements and all reporting are taken care of.

Advantages of Mauritius

- Established legal, judicial and administrative framework based on the Anglo-Saxon tradition, with the most recent legislation allowing international law firms to set up and practice in Mauritius
- Strong pool of multi-lingual qualified and experienced professionals
- Subscribes to OECD principles
- Political stability guaranteed by parliamentary democracy and the Westminster model
- Long-term commitment and strong governmental support to the financial sector
- Easy access – direct daily flights to Europe, South Africa, and South East Asia

- Expansive network of DTAs totalling 43 as at May 2018, with 8 treaties awaiting ratification, 4 treaties awaiting signature and 19 treaties being negotiated
- Member of regional organisations: British Commonwealth, SADC, COMESA and IOR-ARC
- No exchange controls
- Indian Ocean e-commerce centre
- Convenient time zone (4 hours ahead of Greenwich Mean Time)
- British Privy Council is the highest court of appeal
- International standards of regulatory practices
- Well diversified economy with a growth rate averaging 5% for the past 20 years
- Connected to the SAFE fibre optic network
- Presence of international banks

About Maitland

Maitland is a global advisory, administration and family office firm providing seamless multi-jurisdictional legal, tax, fiduciary, investment and fund administration services to corporate, institutional and private clients. We specialise in complex, cross-border solutions, operating from 16 offices across 12 jurisdictions.

Founded in Luxembourg in 1976, the firm is privately owned and fully independent, with 1,100 employees and over \$250 billion in assets under administration.

Key contacts

Michael Dabrowski

Head of Fiduciary & Corporate Services
- Mauritius

T: +230 210 9334

E: michael.dabrowski@maitlandgroup.com



Graham Patrick

Senior Client Service Manager

T: +230 210 9334

E: graham.patrick@maitlandgroup.com



maitlandgroup.com    

Canada | Cayman Islands | Channel Islands | Ireland | Isle of Man | Luxembourg | Malta | Mauritius | Monaco | South Africa | United Kingdom | United States

Maitland is licenced as required for the services it offers. For further information on the licence permissions applicable to your jurisdiction please visit our website at www.maitlandgroup.com. The information and opinions herein are for information purposes only. They are not intended to constitute legal, financial or other professional advice, and should not be relied upon as such or treated as a substitute for specific advice relevant to particular circumstances. Maitland as a group or any of its member firms or affiliated entities accepts no responsibility for any errors, omissions or misleading statements in this publication, or for any loss which might arise from reliance on the material. No mention of any organisation, company or individual, whether on these pages or not, shall imply any approval or warranty as to the standing and capability of any such organisations, companies or individuals on the part of Maitland. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.